

FUTURES TRADING PROFIT PLAN



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PROFIT FORECAST WORKBOOK

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- How to get more tips and tricks live in the market

WHERE TO FROM HERE?

MEET LACHLAN OUR TRADING SYSTEM ARCHITECT

ABOUT LACHLAN

Lachlan Elsworth, better known as 'Lachy', is our Trading System Architect. Lachy personally built the trading system we trade having studied multiple courses and traded multiple types of markets, all in search of what actually works really well in the trading world. Suffice to say, Lachy now focuses heavily on Futures trading as the best foundation to teach traders how to be truly successful in trading.



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LACHLAN'S PHILOSOPHY = INTEGRITY

As an ethical Trading Educator, I believe that traders should be set up for success from the first day they start learning to trade. This means that these traders **MUST trade markets that cannot be manipulated** against them while they are in a trade. This may seem pretty obvious for most of us sure, but you are about to uncover one of the best kept secrets of the Financial Market and that secret is OTC versus Non-OTC.

OTC VERSUS NON-OTC

The term OTC refers to “Over the Counter” which is a market design that forces you to trade through an OTC Broker. Markets that force you to trade through an OTC Broker include FOREX, Options, Binary Options and CFD’s just to mention four of them. By being forced to use an OTC Broker, you are allowing this Broker to trade against you, every time you take a trade, due to their ability to manipulate the price of the market whenever they choose. Doesn’t sound fair or ethical, right?

What does surprise me, every time I speak globally, is that there are thousands of traders globally who do not realize that they are trading some of the most actively manipulated markets in the world! No wonder they are failing as traders!

TRADER SUCCESS = SIMPLICITY

There are many traders I meet globally who think that complexity of the key to success in trading, guess what, it's not! Humans seem to be almost romanced by complexity, yet the moment you bring complexity into trading, you are taking steps toward your demise. Complex trading systems may work for the ultra-intelligent sure, but I am not one of those people, so the simpler the better I say!

One of the foundations to keeping your trading simple, and also keeping yourself accountable in your trading journey, expectations. By this I mean setting a realistic expectation for yourself, the strategy you use and the market you are trading. One of the fastest ways to develop and test a realistic expectation on all three is to conduct a profit forecast and establish KPI's (Key Performance Indicators) for your journey. With KPI's established, we can get on with the job of being a great trader and staying accountable to our profit forecast along the way. Let's get on with creating our KPI's and our forecast and off we go!

SETTING EXPECTATIONS AND KPI'S

Let's introduce Trader Bob. Let's say Trader Bob comes to me and says: "I would like to make \$100,000.00 out of trading and I want to achieve this in under 1 year!", I would respond as per the information below. Let's all assume we are trader Bob for a moment. I use a custom forecasting tool to develop trader specific KPI's for every trader that I teach. In the case of the image below, we have stated that Bob will start with \$8,000.00, achieve only 10 Tics per day and only achieve this 4 days per week. We have also limited Bob to 10 Contracts as a maximum position size, so we have been very conservative here!

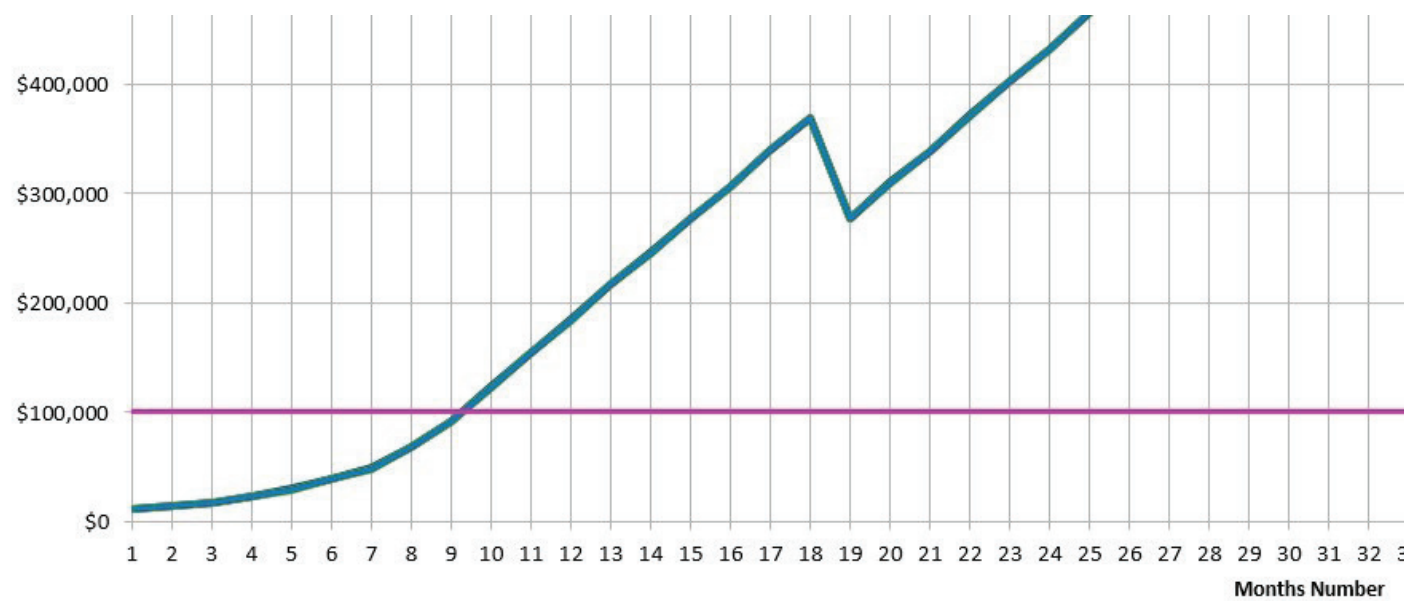
 IDTA 2017 Day Trading Projection Training Sheet		
Calculate Average Tick Value	Value Per Tick	18.50
	Days per Week to Trade	4
	Average Daily Tick Equivalent	\$14.80
Daily Targets (in ticks)	Daily Desired Target	10
	Minimum Target	10
	Maximum Target	10
Trading Account Values	Account Starting Value	\$8,000
	Contract Step Up Point	\$8,000
	Contract Cap	10
Targets & Withdrawals	Account Target Value	\$100,000
	Monthly % Withdrawal from Profit	0

Please note that the target account size for Bob, is also \$100,000.00, exactly what Bob has asked for.

What we end up with is two critical pieces of information. Firstly, we seek to know if the goal is realistic taking these parameters into account. To do this we simply refer to a forecast curve, and if you decide to join IDTA, you will have access to this exact curve.

SETTING EXPECTATIONS AND KPI'S

In the image below, you can see the \$100,000.00 line in pink and Bob's projected performance line in green. You can also see that Bob's desired goal of \$100,000.00 can actually be achieved in under 12 months, if Bob can stick to his '10 Tics Per Day, 4 Days Per Week' goal. Interestingly, if Bob can continue to achieve this goal for 24 months, with no other conditions in place, Bob is potentially looking at earning just on \$400,000.00 for his time. Nice Job Bob, particularly when you are trading for less than 90 Minutes per day and trading for only 4 days per week!!!



Second, we establish Bob's very specific monthly KPI's which will allow Bob to confirm that he is on track to achieve his \$100,000.00 goal and also keep Bob focused on his journey.

The image below is divided into 'calendar years and months' and sets KPI's for each trading month from the start of each year. In saying this, it does not matter when Bob Starts, he just sets his KPI's as per January and off he goes.

Bobs goal, in his first month of trading, is to simply make \$3124.00 as per the January figure below. 7 months into Bob's journey, he should have his first +\$10,000.00 trading month and be on track to achieve his \$100,000.00. If Bob can just stay disciplined and focused and on track with his '10 Tics Per Day' plan, Bob is looking really good!

SETTING EXPECTATIONS AND KPI'S

Monthly KPI Target for Performance Monitoring					
Money made during the month					
	Year 1	Year 2	Year 3	Year 4	Year 5
January	\$3,124	\$32,660	\$32,660	\$32,660	\$29,820
February	\$2,840	\$28,400	\$28,400	\$28,400	\$28,400
March	\$3,266	\$31,240	\$29,820	\$31,240	\$32,660
April	\$5,680	\$29,820	\$31,240	\$31,240	\$31,240
May	\$6,532	\$32,660	\$32,660	\$29,820	\$29,820
June (Tax)	\$9,372	\$29,820	\$28,400	\$31,240	\$31,240
July	\$11,928	\$31,240	\$32,660	\$32,660	\$31,240
August	\$19,596	\$32,660	\$31,240	\$29,820	\$31,240
September	\$23,856	\$28,400	\$29,820	\$31,240	\$31,240
October	\$31,240	\$32,660	\$32,660	\$31,240	\$29,820
November	\$31,240	\$31,240	\$29,820	\$29,820	\$31,240
December	\$29,820	\$29,820	\$31,240	\$32,660	\$32,660

We could go into countless spreadsheets and do many forecasts but my message for you is very clear. Go slow to go fast, set realistic expectations, then get on with the job of achieving them.

In Bob's case here, it is highly likely that Bob will achieve his goal, and a whole lot more, if he sticks to his plan and sticks to his proven strategy. Please note that Bob is not an overnight millionaire, sure, but in my opinion, he is doing a great job and the sky is the limit for Bob now that he is consistently profitable in his trading. Well done Bob!!!

I note with interest that Bob ends up earning around \$30,000.00 a month by the end of Year One and that a similar amount is earned each month from then on as per this forecast. Understanding that Bob must remain disciplined, patient and focused on his strategy, is it fair to say that he is being paid well to do so? I must mention here that there will be losing trades in Bob's journey. I must also mention that the past performance of any strategy is not an indication of its future performance, sure, but what if Bob could get this right? What if there are other traders, just like Bob, already on this journey, and they are also doing great? Maybe it is time you started trading with the IDTA Strategies!!!

GET EMPOWERED AND START TRADING

For a ton of tips and tricks on trading, live in the market, why watch our 'on-demand' webinar immediately, or register for our next live market webinars, or do both, the choice is yours!!!



DURING THE SESSION, YOU WILL LEARN:

1. Why we trade Futures,
2. What our Strategy Looks Like,
3. How to hunt winning trades,
4. How to avoid losing trades, and
5. How to really take your trading seriously!

WHAT'S NEXT?

In this workbook, we have discussed the power of an ABC Pattern, how to use it, how to set targets and how to control your risk. You may be starting to realize that this thing called Futures Trading may not be as difficult as first thought. If you can see a stair step in the market, you can be a Futures Trader. We will now move on to forecasting, where we determine exactly what potential is up for grabs here. The potential is stunning, for any trader who is willing to set a realistic daily/ weekly goal and get on with the job of grabbing that goal. In my opinion, the key to massive success in trading is “Go Slow to Go Fast” and the next workbook will show you exactly how this is done!

DON'T TRADE ALONE

Join hundreds of traders coming together in the journey to success in our IDTA Traders Facebook Group!

www.facebook.com/InternationalDayTradingAcademy

Authorisation

The International Day Trading Academy (ACN 165 005 550) is a Corporate Authorized Representative (CAR Number 001250922) of Beyond Capital Asset Management P/L (ACN 610 259 179) (AFSL 484045) for the purpose of FUTURES Trading Education. For further information please refer to the Beyond Capital Asset Management Financial Services Guide: <https://www.beyondcapital.com.au/wp-content/uploads/2016/10/BCAM-FSG-2016.pdf>

Trading Futures Utilizing Margin

Trading Futures and other products **on margin** carries a high level of risk, and may not be suitable for all investors.

Margin is defined as: The trading of securities with money borrowed from a broker. This has the effect of allowing you to trade a larger position in the market than you could otherwise trade based on your account balance. This has the potential effect of magnifying any profit you make from the trade as well as the potential effect of magnifying the loss made on the trade. This is why the term 'high level of risk' is used to describe 'Futures Trading'.

Margin (Leverage): The high degree of leverage can work against you as well as for you. Before deciding to invest in any futures trading product/s, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading and seek advice from an independent financial advisor if you have any doubts.

Trading Risk Warning

Trading futures and other products on margin carries two primary risks. You have a risk of gaining money every time you take a trade. This is typically referred to as a winning trade. You have a risk of losing money every time you take a trade. This is typically referred to as a losing trade.

General Information Customer Caution Notice

The information in this presentation is General Information Only. Any advice given or implied is General Advice Only. Neither your personal objectives or financial situation or needs have not been taken into consideration. Accordingly, you should consider how appropriate the advice (if any) is to those objectives, financial situation and needs, before acting on the advice.

Performance Customer Caution Notice

The past performance of this product is not and should not be taken as an indication of future performance. Caution should be exercised in assessing past performance. This product, like all other financial products, is subject to market forces and unpredictable events that may adversely affect future performance.

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